



DECLARATION OF VALIDATION OF GHG MITIGATION PROJECTS

Based on the ISO 14064-3:2019 standard, ICONTEC confirms that:

The results of the project validation

Proyecto Forestal Alcaraván Orinoquía

Managed by

CO2CERO S.A.S

Located in the departments of Meta and Vichada, in a total of three (3) municipalities that correspond to Puerto Lleras and Puerto Gaitán in Meta and Cumaribo in Vichada

They are as follows:

1. The objective of the activity was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and validate it under the principles and criteria of the 14064-3:2019 and ISO 14065:2020 standards, and BIOCARBON REGISTRY, BCR Standard, version 3.2 of September 23, 2023; and the requirements of Methodological Documents Sector AFOLU BCROO1 Quantifications of GHG removals. Forestation, Reforestation and Revegetation Activities. Version 4.0 from February 9, 2024, for the **Proyecto Forestal Alcaraván Orinoquía**, which has a 20-year accreditation period ranging from 04/11/2018 to 04/10/2037, in 1,094.43 ha of total eligible project area.
2. The validation carried out by ICONTEC was based on information described in the Validation and Verification Report of the **Proyecto Forestal Alcaraván Orinoquía**, the team validated compliance with the requirements, and obtained access to documents, processes, areas, registration and information through the relevant personnel at the disposal of **CO2CERO S.A.S**.
3. The level of assurance is reasonable (when it is for carbon tax, the assurance is 95% and the relative importance is 5%) for the information reported in this statement, and is an integral part of the document JOINT VALIDATION & VERIFICATION REPORT OF THE GHG MITIGATION PROJECT issued by ICONTEC ⁽¹⁾.
4. The total reductions validated by ICONTEC and expected by the project are 517,005 tCO₂e for the credit period 11/04/2018 to 10/04/2037, with net reductions of 413,604 tCO₂e for the crediting period.
5. The data and information provided by **CO2CERO S.A.S. to the** validating team are of a projected nature and, together with the evidence collected during the on-site audit, provide the inputs required to generate the declaration.
6. The validation team concludes that the GHG statement reported by the project is free of material discrepancies and that the validation activities provide the level of assurance agreed at the beginning of the validation process.

This statement is addressed to **CO2CERO S.A.S** and other interested parties and is issued on 07/03/2024.

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Lead Auditor

Note: This statement is not valid without the information available in the validation report of the GHG mitigation project issued by ICONTEC